

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	05/26/00	05/19/00	05/26/99
Crude Oil Input to Refineries	15.5	15.4	15.0
Refinery Capacity Utilization (Percent) ..	94.1	93.5	93.8
Motor Gasoline Production	8.4	8.4	8.1
Distillate Fuel Oil Production	3.7	3.7	3.5

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	05/26/00	05/19/00	05/26/99
Crude Oil (Excluding SPR).....	305.2	309.8	339.0
Motor Gasoline.....	201.1	203.6	223.1
Distillate Fuel Oil	98.1	97.4	133.0
All Other Oils	334.6	327.4	383.6
Crude Oil in SPR*	569.4	569.4	573.4
Total**	1,508.4	1,507.6	1,652.1

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	05/26/00	05/19/00	05/26/99
Crude Oil	9.0	9.0	8.7
Petroleum Products	1.2	1.3	1.2
Total**	10.2	10.3	10.0

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	05/26/00	05/19/00	05/26/99
Motor Gasoline	8.6	8.4	8.3
Distillate Fuel Oil.....	3.7	3.7	3.2
All Other Products	7.1	7.2	6.8
Total**	19.4	19.3	18.2

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	05/26/00	05/19/00	05/28/99
World Crude Oil.....	28.11	27.83	14.82
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	29.76	30.02	16.85
Conv. Regular Gasoline - NYH	94.05	89.60	47.00
RFG Regular - NYH	99.90	96.00	48.83
No. 2 Heating Oil - NYH	76.88	80.43	39.60
No. 2 Low-sulfur Diesel Fuel - NYH.....	80.50	85.15	40.95
Kerosene-Type Jet - NYH	78.50	85.88	41.70
Residual Fuel - NYH.....	64.00	61.38	31.50
Propane - Mont Belvieu.....	55.75	55.00	28.50
	05/29/00	05/22/00	05/31/99
Retail Prices			
Motor Gasoline - Regular	153.8	R ₁ 151.9	111.1
Conventional Areas.....	151.0	R ₁ 149.3	107.9
Oxygenated Areas	153.5	R ₁ 152.7	117.8
OPRG Areas	154.2	152.8	116.8
RFG Areas	161.6	R ₁ 159.0	118.4
On-Highway Diesel Fuel	143.1	143.2	106.5

R = Revised.

Source: Reuters Ltd. See Tables 12-14 and 16.

Refinery operable capacity utilization for the 4 weeks ending May 26, 2000, was slightly above last year's rate. This week's operable capacity utilization rate was 95.3 percent. The 4 week average for motor gasoline production was 4 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 4.6 MMB lower than last week's level. Motor gasoline stocks were 2.5 MMB lower than last week's level. The current 201.1 MMB includes reformulated gasoline stocks of 42.1 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of April, they were about 7.9 MMB and 4.3 MMB, respectively. Distillate stocks were 0.7 MMB higher than last week's level. They are 34.9 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending May 26, 2000 were 2 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 4 percent above last year's level, while distillate fuel oil product supplied was 17 percent above.

The average world crude oil price on May 26, 2000 was \$28.11 per barrel, up \$0.28 from the previous week and \$13.29 more than last year. WTI was \$29.76 per barrel on May 26, 2000, down \$0.26 from the previous week but \$12.91 more than last year. The spot price for conventional gasoline in the New York Harbor was 94.05 cents per gallon, up 4.45 cents from last week. The spot price for diesel fuel in the New York Harbor on May 26, 2000 was 80.50 cents per gallon, down 4.65 cents from last week.

On May 29, 2000, the national average retail regular gasoline price was 153.8 cents per gallon, up 1.9 cents from last week's revised price and 42.7 cents higher than a year ago. The national average retail diesel fuel price was 143.1 cents per gallon on May 29, 2000, down 0.1 cent from last week but 36.6 cents higher than last year.

Beginning with this issue of the *Weekly Petroleum Status Report*, weather data in Table 20 have been changed to reflect cooling degree-days.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.